# **Treasurer’s Report**

**International Council on English Braille**

**Mid-Term Executive Meeting**

**Dublin, April 2018**

This report provides a summary of our finances from the 6th General Assembly in 2016 to February 28, 2018.

## **Previous Year-End Balances**

|  |  |  |  |
| --- | --- | --- | --- |
| Year | USD | Canadian | GIC |
| 2016 | $6,797.08 | $0.00 | $10,000.00 |
| 2017 | $10,175.36 | $0.00 | $10,095.00 |

## **Balances as of February 28, 2018**

Operations Account: $9,349.24 USD

GIC: $10,116.97 USD

Expenses to date this year (President’s Travel): $826.12 USD

## **Notes**

1. I will be providing an alternate statement for 2016 because the original spreadsheet was not clear. The dollar amounts are misleading due to the switch from Australian to US currency in October. Furthermore, transfers between ICEB accounts and to the new account in Canada were noted as income and expenditures.
2. The alternate statement will show January-October and November-December 2016 for the purpose of clarity.
3. I may have an accountant in Ottawa who will review our statements for a reduced fee. I have known him for many years and will provide his information once he confirms.
4. Approximately $23,300.00 AUD was transferred to Canada in October of 2016.
5. Initially we had to have a Canadian account to set up online banking, but that is no longer the case. The account will be closed as of the beginning of March. It was only used once, so that I could reimburse myself for Christo’s flight to Dublin.
6. The bank has approved a visa with a limit of $5,000.00 USD so that we can pay for expenses related to the mid-term and the General Assembly, including the travel expenses of the president.
7. Total income in 2017 from membership fees and interest is $3563.73.
8. Total expenses in 2017 (banking fees: cost of wire transfers) is $90.45.
9. Canada and the US will send cheques from now on to reduce the cost of wire transfers for all concerned.
10. Some countries did not factor in the fee for a wire transfer but it is not worth the cost of collecting the difference. I have clarified this issue on the invoices for 2018. One country paid $25 USD above the required amount.
11. In Dublin I will provide current account balances and any other relevant updates as of April 2018.

Respectfully submitted,

Jen Goulden, Treasurer

Ottawa, Ontario

February 28, 2018